

Global Vision International Charitable Trust
Trustees' report and unaudited financial statements
for the year ended 31st December 2014
Registered charity number 1111494

Cheyettes Ltd
Chartered Certified Accountants
Leicester

Global Vision International Charitable Trust

**Financial statements
for the year ended 31st December 2014**

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Global Vision International Charitable Trust

**Reference and administrative details
at 31st December 2014**

Trustees (at date of approval of report)	Jennifer Walton Richard Walton Henry Walton	appointed 21st August 2015
Registered charity number	1111494	
Independent examiners	Cheyettes Ltd 167 London Road Leicester LE2 1EG	
Principal address	1 Emperor Way Exeter Business Park Exeter EX1 1UG	
Bankers	NatWest Bank plc 10 St Peter's Street St Albans Herts AL1 3LY	

Global Vision International Charitable Trust

Trustees' report for the year ended 31st December 2014

The trustees are pleased to present their report and the financial statements for the year ended 31st December 2014.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Reference and administrative details

All reference and administrative details are either disclosed in the information on page 1 or set out hereunder.

Structure, governance and management

Global Vision International Charitable Trust (GVI-CT) is a charitable trust constituted and governed by trust deed executed on 14th March 2005.

The trustees who served during the year are as stated below:

Andrew Woods-Ballard	resigned 21st August 2015
Jennifer Walton	
Richard Walton	
Henry Walton	appointed 21st August 2015

The Board of Trustees were appointed during the preparation of the trust deed; new trustees are appointed by the Board and are supplied with appropriate information to enable them to fulfil their duties and, where necessary, attend independently organised training courses.

Objectives and activities

The objects of the charity as set out in the Trust Deed are, in any part of the world :

- to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- to advance education and research for the benefit of the public in the conservation, protection and improvement of the physical and natural environment;
- to relieve sickness and preserve and promote the good health of persons;
- to relieve poverty, financial hardship and distress.

The GVI Charitable Trust has raised money for a number of causes as outlined above, in each case the charity is duly diligent with how funds are used.

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The GVI Charitable Trust strongly believes that it is only through local participation and leadership that projects can be successful. This is why each award that the charity makes is carefully vetted to ensure that the goals of that award are both sustainable and realistic. Awards are given for conservation and research, humanitarian aid and education, but we do not accept unsolicited requests for money. Awards are not given simply in the form of handouts, with local communities, organisations and other stakeholders being consulted to develop long term planning and sustainability for the goals of each one.

In this respect, the trustees have considered the general guidance issued by the Charity Commission on public benefit.

Achievements and performance

Fundraising

Following the accomplishments of our teams last year in their fundraising efforts, the GVI Charitable Trust challenges continued to bring not only much needed funds to our projects but also helped to spread awareness of the work the Trust is doing in the different challenge locations.

All of our projects are responsible for arranging and hosting their own charity challenges to bring in money for their projects. These funds are sent directly to the field for maintenance, repairs, supplies, and any other essential resources as identified by the staff and partners on the ground. There was an assortment of one day and multi-day challenges- Amazing Races, Scavenger Hunts, marathons, epic rafting trips and endurance activities, all in the name of raising money.

The most successful challenges of 2014 were the Cape Town Table Mountain Challenge, the Chiang Mai 48 hour Wilderness Challenge and the Laos 5am for 5 days challenge.

The Cape Town Table Mountain Challenge raised just over £5,200 to contribute towards the ongoing running costs of IkhayaIthemba Village. The challenge saw volunteers and staff embarking on an epic 3 day hike on the Hoerikwaggo trail, starting at Cape Point and hiking all the way to the top of Table Mountain. These funds were able to contribute towards food, clothing, ongoing upkeep and maintenance as well as staff training.

The Chiang Mai 48 hour Wilderness Challenge raised over £3,200 to keep 3 elephants where they belong in their natural habitat in the forest and out of tourist camps. The staff and volunteers loved getting out of their comfort zones a little bit more and fending for themselves in the wilderness- building shelter and fire and taking part in a series of other survival games. The money also helps to cover the medical expenses of the elephants and general maintenance at the base.

Across the border in Laos, the 5am for 5 days challenge raised £2,400 by coaxing the GVI volunteers out of bed to be ready and offering alms to the monks at 5am for 5 days. The other challenge was a competitive temple scavenger hunt. Great fun was had by all and Laos managed to reach their fundraising target in 2014 with these two challenges. The money went towards the running of the education programs in Luang Prabang to support and sponsor Lao students.

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Trustees' report for the year ended 31st December 2014

Nepal hosted a multi-day trek, a scavenger hunt and a rice planting challenge. While India embarked on a 7 day cycling challenge from Fort Kochi to Kerala, a distance of over 300km, so that they could raise funds to build a house in the Santhom Colony. The construction of a single house costs £3,000 and the aim is to have 24 houses built in 2015.

Things got active in Central America. Mexico hosted a beach clean, an Amazing Race and a Brave Race. Over in Costa Rica we raised funds locally by hosting a local body boarding tournament to support a local partner, El Cocal to raise awareness about the sport. The team also challenged themselves to convert an old kitchen, which was being used as a classroom, into a fully-fledged classroom.

GVI-Seychelles participated in the annual Eco-Friendly Marathon to raise money for the local partner, The President's Village. There was a snorkelling scavenger race and a fancy dress marathon swimming challenge.

Overall the challenges that are hosted in each hub are a fun way for GVI staff and volunteers to bring in extra funding for their projects and programs that benefit the communities in which they live. It is also a great way to maintain relationships with local partners and create a greater sense of awareness about the work that we do with the locals.

Progress

ASIA

India

Education for Orphans and Disadvantaged Children

GVI- India has also been working very hard to build closer and stronger ties with all facets of local government- from the mayor to councillors. This allows us to help our local partners get quicker, and better access, to government funds when necessary. This means that the dependence on GVI is minimised, which is our long term objective.

After extensive local research we have established two small women's empowerment groups in a slum in Fort Cochin. They have started slowly and there are many hurdles, but we have already been able to provide sewing lessons and vocational training to some women from the slum.

Santhom Slum construction project

For our construction projects, we identified the Santhom Colony (Section A) as the area to focus our efforts on going forward into 2015. We have spent much time in 2014 mapping out the area and surveying the over 200 households in the slum to establish the priority points. We are raising funds to build 24 homes and a playground in 2015.

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Trustees' report for the year ended 31st December 2014

Nepal

Help Disadvantaged Children and Adults

In Nepal we partner up with the Street Children's Rehabilitation Centre. Our main fundraising efforts go towards paying the annual rent so that a home can be secured for the 11 children who live there. We also assist with the food and nutrition needs of the children and staff. In 2014 we held an additional fundraising challenge to raise funds so that we could provide bunk beds for all of the children. With extra funds, we were able to build a covered outdoor area equipped with desks and chairs. This space is utilised as an area for homework and GVI art classes because the lighting indoors is very dim. This has made a huge difference to afterschool activities.

Help improve the lives of animals

For the animal project that we run, we partner with the Himalayan Animal Rescue Trust (HART). In 2014 we raised funds for a much needed surgical table. HART uses plastic tables for operating on the dogs and cats. This is most effective because the tables are light and easy to transport for the mobile clinics that HART hosts. However, now that HART have moved into a new premises, a new permanent table is required to help aid their work. The new stainless steel surgical table will be a great addition to improving the work for the vets and for all the animals that pass through.

Thailand

Alternative livelihoods and elephant rescue

The elephant program in Chiang Mai is going from strength to strength. 2014 saw the continued support for our growing elephant herd in the forest. The group of 8 elephants has had a happy year roaming freely in the forest. Our group now consists of five adult females, two juvenile males and one juvenile female.

This year saw the addition of our first adult male elephant, Bookah, into the forest area. Bookah meaning Golden Male in Thai is the village's largest elephant. Bookah has been working in tourism camps and logging his whole life and now has come back to the forest to take a break and spend time with his mahout. In addition the village has requested to bring Bookah back to the forest so that he can mate with our adult females Mana, Sah Jah and Tong Dee. Within the tourism industry elephants are often not able to breed successfully due to the stress and unnatural conditions.

We were also able to support the construction of the elephant clinic. The clinic offers a better and more controlled environment to treat the elephants more quickly and effectively. As well as building the clinic, we were also able to offer training to mahouts in modern medical care methods.

Phang Nga shark conservation

In 2014, GVI Thailand's Phang Nga hub took a big step forward for shark conservation in southern Thailand. After a couple of intense months of research, and draft after revised draft, our team was able to publish the Whale Shark Diving Code of Conduct in partnership with Shark Guardian. The code of conduct sets out simple guidelines to follow in order to allow diver/whale shark interaction to remain natural and positive, and to minimise the impact of tourism on these sharks. When we interfere with these gentle giants, by feeding them to lure them closer to the tourists, we begin to alter their behaviour and interfere with the fragile eco-systems.

30 sets of posters were printed in November 2014. By the end of the year, after only one overall week of campaigning, there were 7 sets of spectacular posters hanging in shop windows, dive boat notice boards and even on the boats that take tourists out to see the whale sharks.

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Trustees' report for the year ended 31st December 2014

Laos

Sponsorships, scholarships and support for Laos's students

In 2014, GVI Laos began experimenting with teaching English through maths, science and even sign language. For 6 months volunteers taught English while learning Lao sign language with the students at the School for the Deaf. The innovation of these classes was an immediate success, allowing GVI volunteers to structure their teaching in a manner that tailored the curriculum to the specific needs of the students; an important step in bringing modern and inclusive teaching techniques to a community where education for people with disabilities is still in its infancy.

Another exciting new edition to our program was the creation of our first mathematics and science classes. These classes have allowed volunteers to broaden GVI's educational impact beyond English teaching, while enabling GVI to utilise a new skill set identified within our volunteer team.

CENTRAL AMERICA

Costa Rica

Educational support in Mal Pais

We continue to support the community in Mal Pais and Santa Teresa in 2014. In January 2014 we opened the doors of our new kindergarten classrooms- the construction for this started in October 2013. In 2014 we were able to sponsor three of our graduates to study at the local non-profit bilingual school. We will also continue our own sponsorship program with the Mal Pais Education Project Kinder where we had 10 students enrolled for 2014.

Community development and education in Quepos

Charitable Trust donations to GVI Manuel Antonio programs were used to host the 2nd Annual Corona Cocaleña bodyboarding tournament in support of sports practice and healthy activity for local youth, particularly those from the community of El Cocal. In 2013 a student from Cocal won the World Bodyboarding Championship in the youth category, sparking huge interest in the sport from his classmates, and inspiring the GVI-sponsored tournament. In 2014 the second annual formal tournament was held with judges, an MC and meals provided for all participants, as well as prizes of gear for winners in each category and participant prizes for all competitors.

CT donations were also used, in combination with donations from Bancroft's School in the UK, to fund the building of an entire new classroom at Damas Elementary School. This classroom was designed as a permanent English classroom because English is a required part of the national curriculum in Costa Rica, as well as a designated space for GVI workshop & enrichment activities to encourage student learning. The classroom was built in just two weeks with the help of GVI volunteers from Bancroft's School and was dedicated in a ribbon-cutting ceremony in front of the student body.

Protect Caribbean rainforest

The GVI Jalova base is continuing to work in collaboration with the Sea Turtle Conservancy, the longest running turtle conservation organisation in the world, on extensive research on the Tortuguero Turtle Conservation and Monitoring Program. GVI Jalova is also working in collaboration with the Conservacion del Jaguar en el Noreste Caribeno de Costa Rica, collecting long term data on jaguar populations and feeding trends within the Tortuguero National Park (TNP).

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Money that is donated to the TNP provides rangers with much needed equipment and supplies for their patrols as well as going towards ongoing maintenance costs. The park is 76,000 hectares and the rangers are responsible for protection, education and conservation of this vital area which is home to one of the most important green turtle nesting areas in the world.

We are constantly seeing annual publications of scientific articles and reports relating to our conservation efforts within the TNP, promoting global education and understanding of conservation efforts in Costa Rica.

Mexico

Protect marine ecosystems

The Yucatan peninsula has a rich biodiversity that is threatened by the development of the tourist industry. The Charitable Trust is working alongside Amigos de Sian Ka'an and focusing on integrative management strategies and strategies on how to influence environmental regulation.

The majority of the funds that we collected in 2014 are allocated to be spent with our marine turtle partners. We are providing them with resources so that they can continue to monitor the beaches and collect important data. We will also buy equipment for Amigos de Sian Ka'an that they need to carry out the work that they do. We also donated funds to Flora, Fauna y Cultura de Mexico to assist the conservation work that they are engaged with on the Yucatan peninsula.

Support animal welfare in Mexico

Another partner that we support under our community initiative is Coco's Animal Welfare. They are dedicated to reducing and controlling cat and dog populations in Playa del Carmen and the Riviera Maya. This is achieved through a permanent clinic facility as well as a mobile spay and neuter clinic that travels throughout the region. Low cost or free sterilization is provided for pets, street dogs and cats, and animals rescued by local rescue groups. GVI-CT funds have been used to donate surgery utensils to continue spaying and neutering stray animals. In 2014 we were able to supply them with surgery equipment and hygiene products for their free clinics.

Supporting children's development

The community project that GVI-CT supports in Playa del Carmen continues in partnership with Save The Children. These centres are called Ludotecas or 'toy libraries' in English and are set up as a safe recreational and educational space for local children. The children come here to learn through games, talks and workshops. There is an average of 50 children who attend every day.

In 2014 we trained and certified 16 staff members from Save the Children and the special needs school in Emergency First Response (ERFR), an international first aid certification. This is invaluable for the staff who work with children, and especially special needs children. We continue to supply safe drinking water for the children as many of them suffer from dehydration. Other supplies that we were able to provide were cleaning products, toys, books and a projector.

The Integral Care centre was formed in 2008 to help children and young people with physical injuries, motor, mental and sensorial disorders. The special needs centre is very small and has between 8-10 children living there. In 2014 we provided funds for scholarships for two girls living here to get the therapies that they need. We were also able to support therapists so that they could attend courses to learn more about equine therapy.

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AFRICA

Seychelles

Education for abused, neglected and orphaned children

One of the biggest achievements in 2014 at the President's Village Home (PVH) was the purchase of a large solar panel. This sustainable energy system will be able to provide clean energy and save the PVH on the high electricity costs. We are continuing to fundraise so we are able to support ongoing maintenance costs that the solar panels may have over the coming years.

Donations from the GVI-CT have continued to allow us to purchase snorkel and water equipment which is used for the weekly excursion to the beach with the PVH children. Swimming lessons are offered as well as snorkelling out to the reef to teach the older children more about the marine eco-system that surrounds them.

Help abused and neglected animals

Animal welfare and stray animal control is a pertinent issue in the Seychelles. We support the local SSPCA who are currently the only organization attempting to deal with the stray population of dogs and cats; animals that roam the beaches and streets of the Seychelles. They are committed to providing medical care and treatment as well as education about preventative measures to the communities.

South Africa

Support for disadvantaged and special needs children, Cape Town

One of our ongoing objectives is to support local centres to achieve full registration with the local government so that they can get benefits. One of the criteria is that there must be adequate space for the children to learn. Our 2013 Charity Challenge 3 Day hike raised funds for improvements to centres in 2014. This funded 27 local tradesmen to build an extension onto the existing building. GVI volunteers provided support along the way by making bag hooks, painting and recycling furniture. The classroom is now fully operational and the children and local staff are enjoying the fantastic working environment.

Snack time is also an integral part of the children's learning programme. They learn about food, food groups and healthy eating as well as table manners and cleaning up after themselves. We introduce new foods that the children may not have tried before. The children with special needs also learn about different foods and learn to adapt to different tastes and textures.

Protect the threatened White Rhino in South Africa

Rhino poaching continues to be an ever increasing threat in South Africa, with Karongwe suffering the loss of its first rhinos to poachers in 2014. Fundraising has continued, with a big push in the 2014 Global Giving End of Year Campaign when several thousand dollars were donated. We were also included in the top ten Global Giving projects for 2014. Funds have purchased strobe lights for fence patrol vehicles, camera traps that are used along the fence lines to capture break-ins and a UHF receiver that was used to track rhino that had been implanted with special tracking devices to keep track of their locations. Remaining funds will be used in 2015 to buy quad bikes to make the team more mobile.

Support a pre-school in Limpopo

In 2014 we set up a new Charitable Trust project at our local pre-school, the Mmakadi Creche. The crèche houses around 40-50 pre-schoolers in what can only be described as extremely basic facilities. Over the course of 2014 GVI-Limpopo have contributed to the construction of two new classrooms equipped with educational resources. An ablution block has also been constructed, so now the children have flushing toilets for the first time. We also fundraised for money to construct a jungle gym in the playground, work on which is due to get underway in 2015.

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Kenya

Education and Support for Disadvantaged Children, Kenya

Donations help to fund the ongoing feeding programme at Nyota Ing'arayo Primary School. It covers food purchases, transport to the market, cooking materials and monthly wages for two cooks to provide lunch to 225 children, Monday to Friday throughout the school term and to around 100 students throughout holiday programmes. Lack of adequate meals are thought to be the number one cause of primary school drop-out in Kenya. The feeding scheme is vital for the children's academic success and provides children with a daily nutritious meal.

Teachers' wages and training

We continue to assist with the wages for one full-time teacher at Olives Rehabilitation Centre's primary department and six full time teachers in Precious Vision Care Centre's kindergarten and primary departments. The schools cannot afford to pay their teachers the standard Kenyan minimum wage. The local teachers are one of the school's greatest resources and are invaluable in terms of the schools on-going success. They provide stability and continuity for the children, and have a deep understanding of the backgrounds of the students, and often the individual family backgrounds.

AUSTRALASIA

Australia

Inspire and Empower Indigenous Youth

Since 2011, we have partnered with an organisation in Australia called Desert2Surf, whose mission is to build capacity in indigenous youth from remote and disadvantaged communities through outdoor experiences such as surfing. Donations received through the GVI-CT help fund recreational activities to promote physical and mental health plus empower youths in leadership roles.

In 2014 the GVI-CT helped fund two surfing trips, called The Trip South for 4 students. They were both a huge success. The first trip was for two 12 year old boys and one adult, acting as their chaperone, from a remote indigenous community in the Northern Territory. The second trip in December was for two young girls. The surfing built the children's self-confidence, self-esteem and self-belief. The trips also involved other cultural exchange activities. The boys got to visit and participate at a mainstream school in Melbourne and the girls went on a tour of Melbourne.

Fiji

Education for Underprivileged Children

GVI has now been working at Navunisea District School (NDS) since April 2013. Our key focus at the school is improving English Literacy among pupils at the school. English is the language of instruction in spite of being a second or third language in Fiji and poor attainment in English has a hugely detrimental effect on all areas of pupil's education.

In 2014, the building of the NDS library, funded by the GVI Charitable Trust, marked a huge contribution to the school and the education project. The addition of the library has provided a quiet space where volunteers can offer children the focused one to one input they need in order to overcome gaps in their learning. The library has been resourced with donations of books and materials from volunteers and supporters from around the world. This has vastly increased the access that children at the school have to quality and appropriate reading materials. In addition, the presence of the library at NDS qualifies the school for additional funding which can be invested in teaching and learning materials to improve provision in the classroom.

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Fresh drinking water

In 2013 the GVI-CT forged a partnership with MWH Global with the goal of addressing the water security issues that many people in Fiji's rural and remote communities face on a daily basis. Over 207,900 litres of rainwater collection capacity were made available through the combination of new system installations and efficiency improvements and major repairs to existing infrastructure.

In 2014 we began the WASH- water, sanitation and hygiene- initiative. This involved the installation of new hand washing stations and the delivery of basic hygiene education. We have installed 7 hand washing stations, called tippy taps, within Yageta village to address the issue of lack of hygiene facilities. This equates to 175 litres of water available for hand washing alone. Hygiene awareness has also been included in the curriculum for primary school students. Many members of the community showed an interest in handling the maintenance of the rain water tanks, so we have hosted a number of workshops to provide training on upkeep and water security.

Brazil

Feed and Educate Children in Salvador

In Brazil, we have been supporting the Educandário Creche Comunitária Sonho Vovó Clara, or Grandmother Clara's Educational Community Crèche, for several years. They currently care for 75 children but their doors are always open to new students. The school aim is to improve nutrition by providing students with 3 balanced meals per day as well as weekend and holiday food/fruit packages whenever possible. As such, donations through us are used to provide a feeding program and school materials as well as employing a local cook to prepare the meals.

USA

Wild Horse Rescue Centre (WHRC)

The GVI-CT supports the Wild Horse Rescue Centre (WHRC) by gathering donations. The WHRC is based in Florida and takes in mustangs that are in need of rescue. Once at WHRC the mustangs are nursed back to health. The team works tirelessly to heal the emotional and physical trauma the horses have suffered. They are then socialised and trained to be ridden and then adopted out to new, loving homes.

Sing me a story

Sing me a Story aims to give everyday children, regardless of circumstance, the opportunity to use the one thing they all have- imagination. By providing children with the opportunity to express themselves through story writing, we instil in them the knowledge that their voices matter to many.

National Scholarship Program

GVI runs a National Scholarship Program (NSP) to enable and fund local nationals to participate in our programmes and receive all relevant training. We look for candidates who demonstrate a real interest in the relevant training opportunities of the programme and those that can explain how this opportunity will enrich their current interests and future pursuits. As an organization we hope to be able to use our resources to enrich local capacities and provide unique opportunities for local youths.

During the course of 2014 the GVI-CT saw a number of National Scholars joining our programs all around the world. The scholars usually, but not always, join the program for 6 months and are exposed to the same training that the GVI volunteers receive as well as Health and Safety, leadership and management training as well as site specific training.

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In Costa Rica, Walter Blandon Gonzalez joined the team in Jalova from January- June 2014. Walter grew up in Tortuguero and came to the project right after finishing high school. He demonstrated a keen interest in marine and terrestrial conservation and even had prior experience helping with research at the Sea Turtle Conservancy (STC).

In Seychelles the NSP is free to any Seychellois aged 18 years or over with a background/interest in marine or terrestrial conservation. It allows individuals to gain valuable practical experience in marine and terrestrial research monitoring techniques. Abel Sorry and Andrew Souffre both stayed for 1 month to assist and learn on our marine base. They both earned their PADI Advanced Open Water certification. The focus is on training the scholars in species identification, survey methodology and emergency responder training. They are also allocated a mentor to help and guide them in their management and leadership skills. They are both now enrolled at University.

Financial review

The Trustees have established a general reserves policy to ensure that GVI Charitable Trust can maximise the programme impact for beneficiaries and maximise the value of net income. General reserves provide some protection to the organisation and charitable programme, and provide time to adjust to changing financial circumstances. This limits the risk to the programme in the event of a downturn in some of the charity's various sources of income or an unexpected need for additional expenditure.

Total incoming resources received during the year ended 31st December 2014 were £216,337 (2013 - £109,493). Included within these incoming resources were restricted funds amounting to £208,444. During the reporting period, direct charitable expenditure amounted to £168,353 (compared with the previous year of £87,439). Fundraising expenditure was £316 (compared with the previous year of £216).

General reserves at 31st December 2014 amounted to £18,779 (2013 - £18,614) which is the equivalent of approximately seven months unrestricted operating costs. The Trustees consider that the charity has adequate resources to fulfil its immediate future obligations. We continue to seek to control expenditure where possible without jeopardising the charity's ability to fulfil its aims and objectives.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Global Vision International Charitable Trust

Trustees' report for the year ended 31st December 2014

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 21st October 2015 and signed on its behalf by

Richard Walton
Trustee

Global Vision International Charitable Trust

**Independent examiner's report on the unaudited financial statements to the trustees of
Global Vision International Charitable Trust**

I report on the financial statements of the charity for the year ended 31st December 2014 which are set out on pages 14 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that, in any material respect, the requirements :

- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Philip John Dymond FCCA
for and on behalf of
Cheyettes Ltd
Chartered Certified Accountants
Independent Examiners**

**167 London Road
Leicester
LE2 1EG**

26th October 2015

Global Vision International Charitable Trust

**Statement of financial activities
for the year ended 31st December 2014**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2014 £	Total funds 2013 £
Incoming resources					
Incoming resources from generated funds :					
<i>Voluntary income :</i>					
Donations and gifts		4,879	208,444	213,323	102,205
Grants receivable		-	-	-	5,274
<i>Investment income</i>	2	<u>3,014</u>	<u>-</u>	<u>3,014</u>	<u>2,014</u>
Total incoming resources		<u><u>7,893</u></u>	<u><u>208,444</u></u>	<u><u>216,337</u></u>	<u><u>109,493</u></u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	3	316	-	316	216
Charitable activities	4	28,666	139,687	168,353	87,439
Governance costs	5	1,638	382	2,020	1,877
Total resources expended		<u><u>30,620</u></u>	<u><u>140,069</u></u>	<u><u>170,689</u></u>	<u><u>89,532</u></u>
Net (outgoing)/incoming resources before transfers		(22,727)	68,375	45,648	19,961
Transfers between funds		<u>22,892</u>	<u>(22,892)</u>	<u>-</u>	<u>-</u>
Net movement in funds		165	45,483	45,648	19,961
Total funds brought forward		<u>18,614</u>	<u>137,381</u>	<u>155,995</u>	<u>136,034</u>
Total funds carried forward		<u><u>18,779</u></u>	<u><u>182,864</u></u>	<u><u>201,643</u></u>	<u><u>155,995</u></u>

Global Vision International Charitable Trust

**Balance sheet
as at 31st December 2014**

	Notes	2014		2013	
		£	£	£	£
Current assets					
Debtors	7	77,936		58,593	
Cash at bank and in hand		131,522		98,878	
		<u>209,458</u>		<u>157,471</u>	
Creditors: amounts falling due within one year					
	8	<u>(7,815)</u>		<u>(1,476)</u>	
Net current assets			<u>201,643</u>		<u>155,995</u>
Net assets			<u><u>201,643</u></u>		<u><u>155,995</u></u>
Funds					
Restricted	9		182,864		137,381
Unrestricted - general funds			18,779		18,614
Total funds	10		<u><u>201,643</u></u>		<u><u>155,995</u></u>

The financial statements were approved by the Board on 21st October 2015 and signed on its behalf by

Richard Walton
Trustee

Global Vision International Charitable Trust

Notes to the financial statements for the year ended 31st December 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charitable company follows best practice as laid down in the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' published in March 2005 and the Charities Act 2011.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the Trustees' Report and the notes to the financial statements.

Unless otherwise stipulated by a donor, a 10% charge is transferred from each restricted project fund to the general reserve to account for the running costs of the charity.

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Specific policies are applied to particular categories of income set out hereunder.

Voluntary income is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities when receivable.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Investment income is included when receivable.

Global Vision International Charitable Trust

Notes to the financial statements for the year ended 31st December 2014

1.4. Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

The costs of generating funds comprise those costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include those fees and costs linked to the strategic management of the charity.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of either an estimate of the proportion of time spent by staff or upon the usage of those activities.

2. Investment income

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Interest receivable	<u>3,014</u>	<u>-</u>	<u>3,014</u>	<u>2,014</u>

3. Costs of generating voluntary income

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Fundraising events	100	-	100	-
Just Giving fees	216	-	216	216
	<u>316</u>	<u>-</u>	<u>316</u>	<u>216</u>

Global Vision International Charitable Trust

Notes to the financial statements for the year ended 31st December 2014

4. Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Direct charitable expenditure	-	139,687	139,687	66,794
GVI management expenses	16,424	-	16,424	8,204
Employment costs	10,368	-	10,368	9,090
Travel expenses	1,363	-	1,363	185
Office and sundries	406	-	406	236
Website costs	105	-	105	2,930
	<u>28,666</u>	<u>139,687</u>	<u>168,353</u>	<u>87,439</u>

5. Governance costs

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Independent examiners' fees	1,476	-	1,476	1,476
Bank charges	162	382	544	401
	<u>1,638</u>	<u>382</u>	<u>2,020</u>	<u>1,877</u>

Global Vision International Charitable Trust

**Notes to the financial statements
for the year ended 31st December 2014**

6. Employees

Number of employees	2014	2013
The average monthly numbers of employees (including the trustees) during the year were:		
Trustees	3.00	3.00
Administration and support	1.00	1.00
	<u>4.00</u>	<u>4.00</u>
Employment costs	2014	2013
	£	£
Wages and salaries	10,368	9,090
	<u>10,368</u>	<u>9,090</u>

During the year no trustees received remuneration or reimbursement of expenses (2013 - £nil).

7. Debtors

	2014	2013
	£	£
Trade debtors	27,724	8,593
Other debtors	50,000	50,000
Prepayments and accrued income	212	-
	<u>77,936</u>	<u>58,593</u>

**8. Creditors: amounts falling due
within one year**

	2014	2013
	£	£
Trade creditors	6,339	-
Accruals and deferred income	1,476	1,476
	<u>7,815</u>	<u>1,476</u>

Global Vision International Charitable Trust

**Notes to the financial statements
for the year ended 31st December 2014**

9. Restricted funds	At 1st January 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31st December 2014 £
Restricted funds					
Olives	16,709	13,785	(19,792)	(597)	10,105
Nyota Ing'arayo	3,733	6,451	(5,595)	(658)	3,931
South Africa	25,398	15,074	(10,237)	(2,068)	28,167
Costa Rica	10,436	12,416	(6,446)	(1,425)	14,981
Fiji	9,408	13,866	(10,032)	(1,492)	11,750
Thailand	14,997	9,237	(7,759)	(1,036)	15,439
Others	56,700	137,615	(80,208)	(15,616)	98,491
	<u>137,381</u>	<u>208,444</u>	<u>(140,069)</u>	<u>(22,892)</u>	<u>182,864</u>

Restricted funds

All restricted funds are held for the charity's primary objectives and activities, the principal of which is environmental protection, the promotion of education and the relief of sickness and poverty throughout the world. In particular :

Olives and Precious Vision/Nyota Ing'arayo

The charity continues to work with the Olives Rehabilitation Centre in Mombasa, the focus being on the Food Programme, educational funding and the ongoing Land Fund as well as providing funding for materials such as blackboards, text books, classroom renovations and construction work.

The partnership with Precious Vision ceased in August 2012; however, following the creation of a new council by the parents and the official registration of Nyota Ing'arayo Primary School, the charity now provides support including the Food Programme, teachers wages and training.

South Africa

The charity continued to work in Cape Town in assisting children with special needs, providing much needed resources. In addition, the charity supports environmental education and has commenced a new project to help protect the White Rhino from the threat of poaching.

Cost Rica

The charity has continued to work in Costa Rica to improve educational opportunities, focusing on financing scholarships, infrastructural repairs and community volunteer work.

Fiji

The work in Fiji targets four main areas; education for underprivileged children, providing resources such as classrooms and libraries; fresh drinking water for communities by installing rainwater harvesting systems; animal welfare by supporting local animal shelters; and whale and dolphin conservation.

Global Vision International Charitable Trust

Notes to the financial statements for the year ended 31st December 2014

Thailand

In Thailand, GVI has worked for animal welfare, in particular encouraging the ethical training and treatment of elephants together with the vaccination and sterilising of stray dogs.

Others

The charity has worked on many other projects throughout the world and further details on these are noted in the Trustees' Annual Report.

Transfers included above represent operational, administrative and support costs incurred by the charity included in unrestricted funds.

10. Analysis of net assets between funds

	Net current assets £	Total £
Restricted funds	182,864	182,864
Unrestricted funds	18,779	18,779
	<u>201,643</u>	<u>201,643</u>

11. Related party transactions

Richard Walton, a trustee of the charity, is the sole shareholder and director of Global Vision International Limited.

During the year the charity was charged management costs of £16,424 by Global Vision International Limited (2013 - £8,204) of which £6,339 was outstanding at the year end (2013 - £nil).

In addition, loans were issued by the charity to Global Vision International Limited in 2013 in the sum of £50,000 on which interest of £3,014 was applied during the year (2013 - £2,014). £50,000 remained outstanding at 31st December 2014 (2013 - £50,000).