

**Global Vision International Charitable Trust**  
**Trustees' report and unaudited financial statements**  
**for the year ended 31st December 2016**  
**Registered charity number 1111494**

**Cheyettes Ltd**  
**Chartered Certified Accountants**  
**Leicester**

**Global Vision International Charitable Trust**

**Financial statements  
for the year ended 31st December 2016**

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## **Global Vision International Charitable Trust**

### **Reference and administrative details**

Trustees (at date of Report approval)	Henry Walton Jennifer Walton Richard Walton
Registered charity number	1111494
Independent examiner	Philip John Dymond BA (Hons) FCCA Cheyettes Ltd 167 London Road Leicester LE2 1EG
Principal address	1 Emperor Way Exeter Business Park Exeter Devon EX1 1QA
Bankers	NatWest Bank plc 10 St Peter's Street St Albans Herts AL1 3LY

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

The trustees are pleased to present their report and the financial statements for the year ended 31st December 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102).

#### **Reference and administrative details**

All reference and administrative details are either disclosed in the information on page 1 or set out hereunder.

#### **Structure, governance and management**

Global Vision International Charitable Trust (GVI-CT) is a charitable trust constituted and governed by trust deed executed on 14th March 2005.

The trustees who served during the year are as stated below:

Henry Walton  
Jennifer Walton  
Richard Walton

The Board of Trustees were appointed during the preparation of the trust deed; new trustees are appointed by the Board and are supplied with appropriate information to enable them to fulfil their duties and, where necessary, attend independently organised training courses.

#### **Objectives and activities**

The GVI-Charitable Trust is a non-governmental organisation founded in the UK in 2005. We partner with local organisations on an array of projects in 13 different countries. Working with local partners puts the power in local hands and fosters local participation. Through these partnerships, we aim to improve facilities, provide resources, protect environments and fund education and training opportunities.

The objects of the charity as set out in the Trust Deed are, in any part of the world :

- to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- to advance education and research for the benefit of the public in the conservation, protection and improvement of the physical and natural environment;
- to relieve sickness and preserve and promote the good health of persons;
- to relieve poverty, financial hardship and distress.

The GVI Charitable Trust has raised money for a number of causes as outlined above, in each case the charity is duly diligent with how funds are used.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

Once proposed, recipients of funds are reviewed and agreed by the Trustees. These are usually, but not limited to, long-standing project partners of GVI.

The GVI-CT ensures that all recipients of funding are vetted and that the long-term goals of the projects are both sustainable and realistic. Funding is awarded for conservation and research, humanitarian aid, education and community development.

We do not accept unsolicited requests for money. Funding is only given after consultation with local communities, organisations and other stakeholders being consulted. This is to ensure that there are long term plans in place and to ascertain the sustainability of each project.

In this respect, the trustees have considered the general guidance issued by the Charity Commission on public benefit.

### **Achievements and performance**

#### **Fundraising**

It was wonderful to see the wider GVI Family band together and host several fundraising challenges to support the disaster relief effort in Fiji post Cyclone Winston. The team in Mexico dedicated their 3rd Annual Tour de Tulum to raise money for the relief effort. They raised just over £1,800. Likewise, the team in Seychelles climbed Mount Curieuse for Fiji. In Fiji itself, the amazing network of alumni and volunteers rallied together and raised a total of £29,730 in a matter of weeks.

The rest of the GVI World continued to do us proud with their fundraising endeavours. Some of the highlights are:

- GVI Laos raised £2,100 during their annual 5 am for 5 days alms giving challenge;
- GVI South Africa, Limpopo exceeded their own expectations and nearly doubled their target, raising a total of £1,900 for the construction of a fence and a new classroom for the local crèche;
- For their community projects, GVI Mexico, Playa del Carmen raised over £3,380 over the course of three amazing fundraising challenges;
- The annual 48 Hour Jungle Sleepout was a huge success in GVI Thailand, Chiang Mai, raising over £1,600 for our elephants.

The trustees extend their thanks to each and every person who arranged, participated and donated to all of the challenges that took place across the GVI World.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### **Progress**

##### ***Mexico***

Our projects in Mexico are spread between our community projects in Playa del Carmen and our marine conservation projects based in Pez Maya.

The community projects that we support focus on offering resources and services that help to foster a healthy learning and living environment. Through our marine conservation project, we support several local organisations with resources so that they can continue to carry out their work.

Through our funding initiatives in 2016 we could offer support to five partners. Here is a summary of the support that we were able to provide:

##### ***Community Development: Child Care***

Sponsorship of a full year of dog therapy for the special needs children at CEIA. The dogs that help at these therapy sessions have been trained to assist people with physical disabilities, visual and hearing impairment and autism. The dog therapy assistants encourage students to focus and interact with the dogs in basic tasks, allowing them to gain independence and improving key skills;

100 new uniforms were provided for the children and staff members at CEIA. This places less of a financial burden on the families and allows a feeling of cohesion and comradeship at the school;

Emergency First Responder certification for 8 of the Save the Children staff members, empowering them to more safely work with the children. Next year, we will help these staff members become qualified instructors, allowing them to train all new staff inhouse.

##### ***Community Development: Animal Care***

Sponsorship of building materials and equipment for the Coco's Animal Welfare's new clinic in Playa del Carmen. The new clinic is a well situated, bigger facility that allows more people from the community to access care for their animals;

Sponsorship of medication and surgical materials for the Coco's Animal Welfare's sterilisation campaigns.

##### ***Marine Conservation***

Provision of training and monitoring tools, oxygen tanks and first aid kits for the Healthy Reef Initiative;

Sponsorship of temperature sensors for the reef, to be installed and monitored by the team from the Healthy Reef Initiative;

Participation in the Project AWARE Finathon campaign, a campaign to create awareness for shark and ray tourism and best practice.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### ***Costa Rica***

In Costa Rica, our projects are spread between our work with the community of El Cocal in Quepos and our wildlife conservation work in the Tortuguero National Park.

Our community project in El Cocal focuses on delivering resources and providing the community with tools to put them on the path to self-sustainability. We have a strong focus on community development and education.

The wildlife conservation project in Jalova assists local organisations with resources to assist their efforts in the study and protection of marine turtles that nest on the beaches, and the jaguars that prey on them.

In 2016, we assisted our community and our conservation partners as follows:

#### ***Community Development***

Our main project for the year was the construction of a new community centre in El Cocal. The centre was requested by the community in an effort to create a shared space for everyone to come together for meetings, celebrations, lessons and everything in between;

In Jalova, we were able to donate funds for the rebuilding of our caretaker's home after it was completely destroyed during a fire.

#### ***Wildlife Conservation***

The management of the Tortuguero National Park requested a donation to make signage for the park. Previously no signs had been put up to display rules, regulations and warnings. This was identified as a need so that visitors adhere to the rules of the park. We could fund the entire project;

Research equipment for our partner, Coastal Jaguar Conservation was purchased. Equipment included 9 trail cameras, lock boxes and padlocks, batteries to run the trail cameras and memory cards for each camera. The cameras are used to capture jaguars when they move through areas.

#### ***Brazil***

In Brazil, we offer support to a community creche that feeds and educates students from the favela of Mata Escura in Salvador. The goal is to provide a stable and safe environment for the children to come to play and learn.

During 2016, donations were used to pay the salaries of the two teachers who work there as well as the cooks; purchase food and fresh fruit for the daily meals for the students; purchase all essential educational materials needed; and assist the teacher, Andrea, in obtaining her teaching qualifications.

#### ***USA***

In the USA, we contribute to the feeding costs of horses housed and trained at the Wild Horse Rescue Centre. The horses are rescued and then trained with the aim of getting them adopted once they are ready. In 2016, we were able to contribute towards the cost of purchasing higher quality, more nutritious bale hay during the winter months for over 50 horses.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### ***South Africa***

Our projects in South Africa are spread between our community projects in rural Limpopo and Gordon's Bay and a wildlife project on a reserve in Limpopo.

The community development project in Gordon's Bay project assists a home called Ikhayalathemba which cares for children with special needs. In rural Limpopo, our community project assists creches with infrastructure development so that learning spaces will be safer, more secure and more conducive for learning.

The wildlife conservation project fundraises money to contribute towards, primarily, rhino protection and secondly general conservation initiatives.

#### ***Community Development***

In Gordon's Bay, we support the IkhayaIthemba Children's Sanctuary by offering assistance with resources, such as nappies and snacks for the special needs children, as well as assisting with quarterly contributions to the carer's salaries. Salary support is a temporary funding project while we assist IkhayaIthemba gain registration with the government. Government registration will mean that they will receive monthly financial support;

At IkhayaIthemba, we were able to repair the washing machine as well as replace broken windows in the rooms where the children live as well as in the learning areas;

As part of IkhayaIthemba's long-term strategy to become registered with the government, we were able to assist them by installing a disabled friendly bathroom, one of the requirements for registration;

For the women's empowerment project in Gordon's Bay we were able to purchase three laptops for their classes. This helps give them access to resources as well as being able to build valuable skills and competencies;

In rural Limpopo, we funded extensive upgrades at Magapane Day Care Centre, including the construction of 2 classrooms, an office, a veranda and a fenced in play area. When we started the project, attendance at the creche was down to 2 students due to the lack of safe facilities. There are now, on average 10 children that attend each day.

#### ***Wildlife Conservation***

Funding has been used to purchase a dedicated anti-poaching vehicle for the anti-poaching team that we support. Having an extra vehicle improves mobility and allows more team members to be on patrol at the same time, increasing the chances of stopping poaching activity;

We were also able to purchase a tracking collar for a hyena that we are studying. Funds also covered the cost of the vets bills associated with fitting the collar on the hyena.

#### ***Zimbabwe***

In Zimbabwe, we help to fund a school feeding programme based at Marual School in Matabeleland. The school services students from an underprivileged and rural area. Often the only meal that they will get all day is the free lunch on offer at school. The feeding programme services approximately 270 students on a daily basis, all year round.

#### ***Kenya***

In Kenya, we support two schools on the outskirts and slum areas of Mombasa. The aim of the project is to assist the schools so that they will stay open and offer free education to the students.



## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### *Community Development*

At Olives School we send funding to cover a portion of the teachers' wages. The school has a tuk-tuk rental business that covers costs, we cover the shortfall in funding. There are 10 teachers at the school each being paid 10,000ksh/ month (£75). Our funding covers 30% of the total needed;

At the Nyota Ing'arayo Primary School we assist with the funding of teachers' wages as well as the school lunch feeding programme. Through our funding we are able to serve 15,000 meals per quarter. Funding for wages covers 30% of the total, on the same basis as Olives. The two cooks receive 5,000ksh/ month (£37); This year, we also assisted Nyota Ing'arayo in the final hurdle of obtaining permanent registration of the school with the Kenyan Department of Education. Without registration, the school would not legally be allowed to remain open;

Another project that we funded was the instillation of a solar panel and accompanying battery packs. The solar panel is predominantly used to power fans, providing the students with relief from the Kenyan heat.

#### *Seychelles*

In the Seychelles, we support two community projects. The first is an animal care project in partnership with the Seychelles Society for the Prevention of Cruelty to Animals (SSPCA) based on the main island, Mahe. We assist the SSPCA with resources for the running of their annual sterilisation drive.

The second project is in partnership with The President's Village Children's Home on Cap Ternay. We have helped the Children's Home with the installation of solar panels so that they may significantly cut down on their overheads.

#### *Community Development: Animal Care*

In 2016, we could pay for the medication needed for the annual SSPCA sterilisation drive. The sterilisation drive offers free sterilisation of dogs and cats to anyone who brings their pets in. 32 animals were sterilised.

#### *Community Development: Child Care*

At the President's Village, we funded the installation of the previously bought solar panels. They are now installed and operational and serving to reduce the monthly bills for the home.

#### *India*

In India, we raise funds for a community development and education project. The objective of the project is to improve facilities and support an array of partner organisations in their delivery of education and community services.

#### *Community Development*

We completed the construction of a brand-new toilet block at St Louis School. The old toilet block was sinking into the ground, completely run down and overgrown with plants and unhygienic for the students and teachers. The new block is modern, disabled friendly and has separate rooms for boys and girls;

Through funding from The Anna Crossman Trust, we are able to support Pratyaha Bhavana and Auxillium School. We assist with two teacher's salaries, scholarships for 25 of the poorest students and a few basic needs. This year we were able to get a generator hooked up so that we can avoid the frequent power outages;

We took 27 girls from Pratyaha Bhavana on a summer holiday outing to a waterfall. Pratyaha Bhavana is a home for girls and during the summer some girls don't have the option of going home. We decided to take the girls on a day trip, which turned out to be the highlight of their summer holidays.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### ***Nepal***

We support two community projects in Nepal through our fundraising efforts. The first is an animal care project in support of our local partner, the Himalayan Animal Rescue Trust (HART). The objective is to provide low cost and free animal care for dogs in and around Pokhara. They also run awareness and education workshops in communities.

Our second project focuses on education and community upliftment, working with an array of local partners. The objective is to provide resource support, teaching support, improvement of facilities and healthcare workshops in conjunction with local partners.

#### ***Community Development***

HART requested funds to be used for the construction of an additional shelter area at their clinic. This shelter provides shade for the dogs while they are awaiting surgery. It also doubles up as a car port in the evenings for the HART vehicle;

As part of our partnership with Street Boys Rehabilitation Home we contribute funds so that they can cover their annual rental fees. This ensures that they can always be secure in knowing that they have a safe place to live;

Funds are used to support Street Boys Home and Male Patan with their feeding programmes. At Street Boys Home two meals a day are provided for the children and their house mother. On school days, they are also provided with a snack. At Male Patan, one meal is provided every day for 20-25 children;

12 pairs of new school shoes were purchased at the beginning of the year for children from Street Boys;

Using donations from the Nepal Earthquake fund, we assisted in an income generating initiative with community members from Pame. Funds were used to employ people to make quilts. Many families in Pame lost everything to the earthquakes and subsequent mud slides and with the cold weather approaching we were able to provide 200 warm quilts to needy families;

In Bandipur, we used funds to purchase building materials for the construction of an early learning centre. The construction was done by a group of volunteers from Stelly's school under the guidance of a team of local builders;

We were able to assist a young university student with her initiative to create a Waste Management Plan for Pokhara. She generated a great deal of interest and community involvement and we were able to help by providing the tools for the community to use for the clean-up operations- brooms, gloves, waste bags and hand sanitisers. This project is being monitored for effectiveness on a three-month cycle.

#### ***Thailand***

We have community development, wildlife conservation and marine conservation projects in Thailand.

Our wildlife conservation focuses on bringing Asian elephants back to the forests north of Chiang Mai, near a village called Huay Pakoot. The objective is to allow the elephants to live freely in the forest and provide their mahouts with an alternative lifestyle.

The marine conservation fund is based in Southern Thailand and we work with a local partner on increasing awareness and education around shark conservation and responsible marine tourism.

In both locations in Thailand we engage in community work that includes community upliftment, domestic animals care and provision of resources to local learning centres.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### *Community Development*

In Huay Pakoot, we sponsored a mini-sterilisation clinic for domestic dogs in an effort to control the dog population. 21 dogs were sterilised;

As a once-off initiative, we sponsored, through a targeted fundraising campaign, a community upliftment project in Huay Pakoot. We bought and installed lighting for the community football pitch at the school and contributed to the local temple for the construction of their meditation centre. This is an income generating activity for the village;

A new project in 2016 is the support of local education partners in Southern Thailand. We made funding available to the Camillian Social Centre to support their healthy eating programme. The Camillian Centre is a social centre offering free support to children with disabilities.

#### *Wildlife Conservation*

Through donations, we could sponsor three elephants to live freely in the forest for 12 months. The three elephants that we support with your donations are Lulu, Saja, and Khum Suk;

DiDi, one of the elephants living in the forest became ill during the year. Elephant hospitals in Thailand are free but the transportation to reach the facility can be costly. When DiDi needed to go to the hospital we could pay for her and her mahouts transport to reach care. She made a full recovery.

#### *Marine Conservation*

Donations have been used to translate a children's book about shark conservation into Thai. We will also cover the cost of the printing of the books. The book is called Sharks- Our Ocean Guardians and is going to be distributed to schools across Southern Thailand in 2017.

#### ***Laos***

In the village of Luang Prabang in Laos we support local students in their endeavour to obtain quality education. This community development project offers sponsorship, scholarships and educational support to Laos students. The objective of the project is to support students so that they can focus on their education. Here are the highlights of what our funding helped make possible.

#### *Community Development*

Donations were used to pay for 92 individuals annual scholarships;

78 students were sponsored through our classroom/building rental programme so that they could attend free English lessons;

In our girls-only programme, which supports rural girls living in Luang Prabang with access to education, we purchased 35 bicycles, 35 helmets and 35 locks. This means that the girls can travel to and from school quicker and more safely;

We have continued to support students at Ban Ma school. Donations have been used to purchase drinking water, support a feeding programme and their 'staying fees'. The staying fee allows the students to live in Luang Prabang;

Mr Pheng, a student who spent some time learning English with us, decided to open his own English School in a rural village 40 minutes from Luang Prabang. We donated money for him to purchase bricks to start the construction of his school;

School supplies, including The Madeline Series Reading books, the Jolly Phonics Reading Scheme, desks and chairs and outdoor rubbish bins.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### ***Fiji***

We have two community projects in Fiji; an education project and a water and sanitation project. Although these funds remained active during the year, our efforts were focused on the emergency response and rebuilding efforts in the wake of Cyclone Winston.

#### ***Disaster Relief***

Many of the homes in Silana have tin, predominantly for roofing. After the cyclone, tin was strewn everywhere, posing a huge health and safety risk. We used donations to facilitate the removal and recycling of the tin. This took 6 months and we removed an estimated 10,924kg of tin;

The Silana Community Hall is a central gathering point in the village for festivals, celebrations and meetings. It was badly damaged during the cyclone so we used funds to replace glass louvre windows, renovate and repaint the entire exterior, replace wooden siding, complete minor roofing and exterior repairs and re-floor a communal eating area;

In the immediate aftermath of the cyclone disaster supplies were provided to all members of the Silana community affected. This included medical supplies, fresh water, food rations, basic hygiene products, tools to assist in the clean-up process, fuel and basic repairs to essential equipment;

After a natural disaster, safe drinking water becomes a priority. We assisted in the repair and replacement of rainwater tanks and water harvesting equipment at Navunisea District School and ten villages in Moturiki Island;

GVI Fiji has spent many months working with the villagers on a waste management programme which consisted of recycling points, incinerators and compost points. All of this was destroyed, so we used disaster funds to replace and rebuild these. New recycling points were constructed in five village locations and at three schools;

Funds were used to pay the semester fees for six members of Silana Village undertaking tertiary education. These students, far along in their studies, faced the threat of having to drop out of school as their families were unable to pay tuition due to loss of income because of the cyclone;

Other aid organisations arranged for school desks and chairs to replace all the lost and damaged equipment at schools, however it was up to the schools to arrange to bring them to the village. We were able to hire a truck to make the delivery;

The Fijian government recommended all villages to be relocated to higher ground. Diggers were hired to help speed up the process of land levelling and clearing, a task the locals started doing by hand;

Keeping the village neat and tidy is an important point of pride for Fijians, so we used donations to replace two grass cutters. The Silana Youth Committee is in charge of maintaining the village appearance.

#### ***Projects in Progress***

Rebuilding of the library and kindergarten has started, but will only be completed in 2017.

We have an estimated £18,000 earmarked for use in 2017. Projects have been delayed due to availability of building resources and the need to work with multiple role players.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### ***Australia***

In Australia, we support a local organisation called Desert2Surf. They have connections in very remote communities in the Northern Territory and they travel there once a year to deliver Stand Up and Lead trips to local youths. The objective is to expose these youths to water sports, especially stand up paddling. Youths on these trips are identified and the ones that excel throughout the year are invited to embark on a Trip South- a surfing trip to Melbourne.

Every June/ July, Desert2Surf plans a Stand and Lead Trip to the Northern Territory to deliver stand up paddling activities to youths living in remote communities. In 2016 funds were able to cover a two-person operation to the Northern Territory. The trip ran between June 28th and July 6th and the team was able to visit three remote communities and included stand up paddling.

#### ***Renewable Energy***

Our International Carbon Fund works on several carbon reducing projects all around the world. In 2016, the focus was on harnessing solar power at bases that are located in remote and pristine locations.

The Costa Rica Jalova base is in the otherwise uninhabited Tortuguero National Park. Although the base is small, we were using a diesel generator, had no rain water systems in place and were letting all our grey water seep into the ground. To minimise our impact to the environment, we have decided to turn this base into a renewable energy base. In 2016, we completed the first two stages of the project, installing 3 solar panels and 4 battery packs, an inverter and a controller. Our fuel consumption is down by 80% and the noise pollution has been significantly reduced. We also installed a 450 litre rain water tank for all use except consumption;

In 2014, we installed a solar system at the Curieuse base in Seychelles. In 2016, we replaced some of the battery packs that were not working optimally anymore.

#### ***Scholarship Programme***

Our scholarship programme did not award any new scholarships to students in 2016 but we did have several scholars taking up their scholarship spots during the year.

The scholarship is awarded to students who otherwise would not have access, to embark on an international education experience. Each scholar must be exposed to global issues, be presented with tools to make a difference and allowed to engage with the issues theoretically and practically.

In 2016 we had 6 students from Australia travel to various projects in Asia as part of our partnership with the Foundation for Young Australians.

Jorden travelled to Phang Nga Thailand:

*"Volunteering abroad has been a mind-opening experience that exposed me to other cultures, languages and ways of life. As a student studying social work at university I feel this experience has given me the necessary skills to potentially work overseas after graduation. This experience provided me with a number of opportunities for additional professional benefits that will potentially add a boost on my resume so employers can hopefully see that I can think outside the box and work past my comfort zone. The added benefits of teamwork, foreign language knowledge, and hard work also add polish to my skills and knowledge when applying for jobs in the future."*

Our scholarship programme will be relaunched in 2017, so in 2016 we made the decision to not award any new scholarships for 2016. All funds will be used in 2017/ 2018.

## **Global Vision International Charitable Trust**

### **Trustees' report for the year ended 31st December 2016**

#### **Financial review**

The Trustees have established a general reserves policy to ensure that GVI Charitable Trust can maximise the programme impact for beneficiaries and maximise the value of net income. General reserves provide some protection to the organisation and charitable programme, and provide time to adjust to changing financial circumstances. This limits the risk to the programme in the event of a downturn in some of the charity's various sources of income or an unexpected need for additional expenditure.

Total incoming resources received during the year ended 31st December 2016 were £175,670 (2015 - £281,379). Included within these incoming resources were restricted funds amounting to £167,630. During the reporting period, direct charitable expenditure amounted to £208,805 (compared with the previous year of £209,885). Fundraising expenditure was £8,101 (compared with the previous year of £216).

General reserves at 31st December 2016 amounted to £7,704 (2015 - £23,870) which is the equivalent of approximately three months unrestricted operating costs. Restricted fund balances at the year end were £223,980 and total funds held by the charity were therefore £231,684. The Trustees consider that the charity has adequate resources to fulfil its immediate future obligations. We continue to seek to control expenditure where possible without jeopardising the charity's ability to fulfil its aims and objectives.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Global Vision International Charitable Trust**

**Trustees' report  
for the year ended 31st December 2016**

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on \_\_\_\_\_ and signed on its behalf by

**Richard Walton**  
**Trustee**

**Global Vision International Charitable Trust**

**Independent examiner's report on the unaudited financial statements to the trustees of  
Global Vision International Charitable Trust**

I report on the financial statements of the charity for the year ended 31st December 2016 which are set out on pages 15 to 25.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that, in any material respect, the requirements :

- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Philip John Dymond FCCA  
for and on behalf of  
Cheyettes Ltd  
Chartered Certified Accountants  
Independent Examiners**

**167 London Road  
Leicester  
LE2 1EG**



**Global Vision International Charitable Trust**

**Statement of financial activities  
for the year ended 31st December 2016**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
<b>Income and endowments from:</b>					
<i>Donations and legacies:</i>					
Donations and gifts		7,341	167,487	174,828	278,879
Grants receivable		-	143	143	-
<i>Investments</i>	<b>3</b>	699	-	699	2,500
<b>Total income and endowments</b>		<u>8,040</u>	<u>167,630</u>	<u>175,670</u>	<u>281,379</u>
<b>Expenditure on:</b>					
Raising funds	<b>4</b>	8,101	-	8,101	216
Charitable activities	<b>5</b>	26,658	182,147	208,805	209,885
<b>Total expenditure</b>		<u>34,759</u>	<u>182,147</u>	<u>216,906</u>	<u>210,101</u>
<b>Net (expenditure)/income</b>		(26,719)	(14,517)	(41,236)	71,278
<b>Transfers between funds</b>		10,553	(10,553)	-	-
<b>Net movement in funds</b>		(16,166)	(25,070)	(41,236)	71,278
Total funds brought forward		23,870	249,050	272,920	201,642
<b>Total funds carried forward</b>		<u>7,704</u>	<u>223,980</u>	<u>231,684</u>	<u>272,920</u>

**Global Vision International Charitable Trust**

**Balance sheet  
as at 31st December 2016**

	<b>Notes</b>	<b>2016</b>		<b>2015</b>	
		£	£	£	£
<b>Current assets</b>					
Debtors	7	-		51,402	
Cash at bank and in hand		245,330		228,100	
		<u>245,330</u>		<u>279,502</u>	
<b>Creditors: amounts falling due within one year</b>					
	8	(13,646)		(6,582)	
<b>Net current assets</b>			<u>231,684</u>		<u>272,920</u>
<b>Net assets</b>			<u><u>231,684</u></u>		<u><u>272,920</u></u>
 <b>Funds</b>					
Restricted	9		223,980		249,050
Unrestricted - general funds			7,704		23,870
<b>Total charity funds</b>	10		<u><u>231,684</u></u>		<u><u>272,920</u></u>

The financial statements were approved by the Board on

and signed on its behalf by

**Richard Walton**  
**Trustee**

## **Global Vision International Charitable Trust**

### **Notes to the financial statements for the year ended 31st December 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The charity is a private trust registered in England and Wales. The address of the principal office is given in the reference and administrative information on page 1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as laid down in the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis and under the historical cost convention and are presented in Sterling, which is the functional currency of the charity, rounded to the nearest Pound.

The charity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given at note 2.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

## **Global Vision International Charitable Trust**

### **Notes to the financial statements for the year ended 31st December 2016**

#### **1.2. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the Trustees' Report and the notes to the financial statements.

Unless otherwise stipulated by a donor, a 10% charge is transferred from each restricted project fund to the general reserve to account for the running costs of the charity.

#### **1.3. Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to it and the amount can be quantified with reasonable accuracy. Specific policies are applied to particular categories of income set out hereunder.

Donations, gifts and legacies are included in full in the Statement of Financial Activities when receivable.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Investment income is included when receivable.

#### **1.4. Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

The costs of raising funds comprise those costs associated with attracting donations and legacies.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of either an estimate of the proportion of time spent by staff or upon the usage of those activities.

## Global Vision International Charitable Trust

### Notes to the financial statements for the year ended 31st December 2016

#### 1.5. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### 1.6. Cash

Short term highly liquid investments held at fair value include cash on deposit and cash equivalents with a maturity of less than one year.

#### 2. First-time adoption of SORP (FRS 102)

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1st January 2015.

#### Reconciliation of total charity funds

No transitional adjustments were required.

#### Reconciliation of income and expenditure

No transitional adjustments were required.

#### 3. Income from investments

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Interest receivable	699	-	699	2,500

All of the above income was attributable to unrestricted funds.

#### 4. Raising funds

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Just Giving fees	8,101	-	8,101	216
	<u>8,101</u>	<u>-</u>	<u>8,101</u>	<u>216</u>

All of the above expenditure was attributable to unrestricted funds.

**Global Vision International Charitable Trust**

**Notes to the financial statements  
for the year ended 31st December 2016**

**5. Charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
<b>Direct charitable expenditure</b>	<u>801</u>	<u>182,098</u>	<u>182,899</u>	<u>182,269</u>
<b>Support costs:</b>				
GVI management expenses	11,850	-	11,850	18,919
Employment costs	12,347	-	12,347	5,546
Office and sundries	-	-	-	1,560
Independent examiner's fees	1,512	-	1,512	1,512
Bank charges	148	49	197	79
	<u>25,857</u>	<u>49</u>	<u>25,906</u>	<u>27,616</u>
	<u>26,658</u>	<u>182,147</u>	<u>208,805</u>	<u>209,885</u>

In 2015 £184,065 of the above expenditure was attributable to restricted and £25,820 to unrestricted funds.

**Global Vision International Charitable Trust**

**Notes to the financial statements  
for the year ended 31st December 2016**

**6. Employees**

<b>Number of employees</b>	<b>2016</b>	<b>2015</b>
The average monthly numbers of employees (including the trustees) during the year were:		
Trustees	3.00	3.00
Administration and support	-	0.67
	<u>3.00</u>	<u>3.67</u>
	<u><u>3.00</u></u>	<u><u>3.67</u></u>
<b>Employment costs</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	12,347	5,546
	<u>12,347</u>	<u>5,546</u>
	<u><u>12,347</u></u>	<u><u>5,546</u></u>

During the year no trustees received remuneration or reimbursement of expenses (2015 - £nil) and no employee earned £60,000 or more per annum. The above costs represent charges incurred by Global Vision International Limited and recharged to GVI-CT in respect of time undertaken by staff on behalf of the charity.

**7. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	152
Other debtors	-	50,000
Prepayments and accrued income	-	1,250
	<u>-</u>	<u>51,402</u>
	<u><u>-</u></u>	<u><u>51,402</u></u>

**8. Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	13,646	6,582
	<u>13,646</u>	<u>6,582</u>
	<u><u>13,646</u></u>	<u><u>6,582</u></u>

**Global Vision International Charitable Trust**

**Notes to the financial statements  
for the year ended 31st December 2016**

<b>9. Restricted funds</b>	<b>At 1st January 2016 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At 31st December 2016 £</b>
<b>Restricted funds</b>					
Brazil	18,831	10,587	(20,000)	(1,059)	8,359
Olives	6,258	86	(2,812)	(9)	3,523
Nyota Ing'arayo	3,929	4,482	(7,279)	(448)	684
South Africa	26,038	16,554	(17,052)	(1,739)	23,801
Costa Rica	14,952	8,882	(9,467)	(888)	13,479
Fiji	11,045	1,642	(2,672)	(804)	9,211
Thailand	13,329	12,804	(14,305)	(1,281)	10,547
Laos	10,792	19,301	(21,934)	(1,794)	6,365
Mexico	7,906	10,821	(6,500)	(1,152)	11,075
Nepal	57,196	6,848	(17,734)	(38,223)	8,087
India construction	8,267	362	(8,000)	(36)	593
Vanuatu cyclone	1,834	-	-	(1,834)	-
Disasters	5,635	47,617	(28,856)	39,978	64,374
Others	63,038	27,644	(25,536)	(1,264)	63,882
	<u>249,050</u>	<u>167,630</u>	<u>(182,147)</u>	<u>(10,553)</u>	<u>223,980</u>

**Restricted funds**

All restricted funds are held for the charity's primary objectives and activities, the principal of which is environmental protection, the promotion of education and the relief of sickness and poverty throughout the world. In particular :

*Brazil*

In Brazil, the charity supports an independent learning centre "Grandma Clara's Dream Home." The centre is entirely reliant on donations from the charity and uses funds to send a teacher to school so that she may become qualified, provide daily meals for students, provide learning resources and general maintenance to the school facilities.

*South Africa*

In South Africa the charity uses funds to support 3 projects.

Funding for our Gordon's Bay community project are primarily used to assist children with special needs, providing much needed resources to their home. Funding in Limpopo is used for the conservation of the endangered white rhino and to assist local crèches in the area get to a stage where they can become registered with the local government.



## **Global Vision International Charitable Trust**

### **Notes to the financial statements for the year ended 31st December 2016**

#### *Cost Rica*

In Costa Rica the charity uses funds to support 2 projects.

Funding in Jalova is used to assist local park rangers and conservation groups working in the Totuguero National Park in the area of protection and scientific research, specifically related to jaguar and turtle interactions.

In Quepos we continue to work to improve educational opportunities, community resources and access to additional learning opportunities. In 2016, we have been focusing the use of funding in community of El Cocal.

#### *Fiji*

In Fiji the charity used funds to assist in two main areas; education for underprivileged children, providing resources such as construction and upgrades of learning areas and educational materials; fresh drinking water for communities by installing rainwater harvesting systems. We also do some education and awareness campaigns around recycling and waste disposal and hygiene.

During 2016, these projects were largely put on hold as we focused on rebuilding after Cyclone Winston.

#### *Thailand*

In Thailand the charity supports conservation and community projects in Phang Nga and Chaing Mai.

In Chiang Mai we support a wildlife program that reintroduces Asian elephants to the forest and encouraging ethical treatment of the elephants. We also work with the community, providing additional learning opportunities and general community upliftment works.

In Phang Nga we offer assistance to a local conservation partner, Shark Guardian, who work on shark conservation and marine education in the local area. Funds are also used to work with locals on projects that help to reduce waste in the area, which gets washed into the oceans. A new project was opened in 2016, to offer support to community partner teams. We fund resources, especially to support income generating projects.

#### *Laos*

In Laos the charity supports local students so that they may have access to education. This is achieved by supporting a network of temple schools and English centres as well as supporting individual students as needs arise.

## **Global Vision International Charitable Trust**

### **Notes to the financial statements for the year ended 31st December 2016**

#### *Mexico*

In Mexico funds are used to support 3 projects.

Funding in Pez Maya is used to support our local partners in their marine conservation work on the Meso American Barrier Reef System.

In Playa del Carmen the charity supports 2 community projects. Funding for one of the projects offers support to Coco's Animal Rescue who run low cost, or free, sterilisation drives and community education and awareness campaigns around animal care. The second project offers funding assistance to Save the Children and the Integral Care Centre. The bulk of the funding is used to secure therapies that the school otherwise wouldn't have access to.

#### *Nepal*

The charity works with a number of grassroots projects in and around Pokhara to deliver services to vulnerable children and adults. During 2016, these projects predominantly focused on rolling out funding that had been generated in 2015 to support victims of the earthquakes. Funding was largely used on construction projects.

#### *India*

Funding in India is used to support the community of Fort Kochi. Support is given for education and health initiatives for disadvantaged and vulnerable children and adults. We support a network of schools, special needs centres and relief settlements.

#### *Disasters*

Funding in our disaster fund is used to assist in the relief and recovery efforts in areas that GVI works, or where we have personal connections, when a natural disaster strikes. Funds that are distributed in the immediate and confusing aftermath of a disaster cover essential and lifesaving resources. On a longer-term scale, we endeavour to have enough funds so that we are able to help communities rebuild and restore their lives.

#### *Kenya*

The charity continues to support the Olives Rehabilitation Centre and the Nyota Ing'arayo School in Mombasa by providing financial support for feeding programs and salary support for the cooks and teachers.

#### *Others*

The charity has worked on many other projects throughout the world and further details on these are noted in the Trustees' Annual Report.

Transfers included above represent operational, administrative and support costs incurred by the charity included in unrestricted funds.

## Global Vision International Charitable Trust

### Notes to the financial statements for the year ended 31st December 2016

#### 10. Analysis of net assets between funds

	Net current assets £	Total £
Restricted funds	223,980	223,980
Unrestricted funds	7,704	7,704
	<u>231,684</u>	<u>231,684</u>

#### 11. Related party transactions

Richard Walton, a trustee of the charity, is the sole shareholder and director of Global Vision International Limited (GVI Limited).

The charity pays a management contribution to GVI Limited that covers the following costs:

- Shared working space in the GVI Limited head office;
- Dedicated time from GVI Limited staff, including support from their Alumni Services Department and all field and project staff;
- Access to resources and expertise on the ground in all of the locations where we support projects;
- GVI field staff are responsible for all communication with local partners on behalf of the charity.

During the year the charity was charged £24,197 by GVI Limited (2015 - £24,465). At 31st December 2016 £12,134 remained outstanding to the company (2015 - £5,070).

In addition, loans issued by the charity to GVI Limited in prior years in the sum of £50,000 were repaid during the year and interest of £699 was applied during the year (2015 - £2,500).